





Infrastructure Leasing & Financial Services Limited

Draft List of creditors: claims received up to 18 Jun 2020 for liabilities up to 15 Oct 2018. Post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 31 Aug 2025.

Index

S.No.	Entity Name	Page No.
1.	Baleshwar Kharagpur Expressway	2-4
2.	Security Interest Annexure : Review of Security Interest	5

Notes:

- 1 We have reviewed and admitted the claims of group companies of IL&FS, as relevant, on the basis of available information and documents. These claims form part of our report basis the Resolution Framework as formulated by the New Board. The Initial Framework and the Addendum Resolution Framework were submitted to the MCA on 17 Dec 2018 and 15 Jan 2019, respectively, and were filed by the Ministry of Corporate Affairs with the Hon'ble National Company Law Appellate Tribunal ("Hon'ble NCLAT") on 25 Jan 2019. As per the framework, a key concept of an 'Asset Level Resolution' is to consider constitution of a Creditors' Committee consisting of "all financial creditors". IL&FS have confirmed to us that this reference to "all" means that, contrary to IBC, related party financial creditors are to be included in the Creditors' Committee.
- 2 Claims admitted may be amended basis additional documentation/information, if any, received by the Claims Management Advisor up to the date of the conclusion of the resolution of the concerned entity in accordance with the process being followed by the New Board appointed by Government of India or specific instructions received by the claims management advisor from the New Board for conclusion of the process. Please note that no changes will be made post conclusion of the resolution of the concerned entity or receipt of such instructions.
- 3 In case, in future if claims are determined to be contingent in nature the same shall be separately categorised as such in the next list of creditors. Contingent claims include, but not limited to, claims related to non-fund based borrowings (bank guarantees; letters of credit; corporate guarantees; derivative transactions etc) that may not have crystallised as on 15 Oct 2018.
- 4 The amounts pertaining to mutual debt is as per information provided in the claim form received from the creditor. Please note that these amounts have not been reviewed and verified by the claims management advisor. As per the operational instructions received for the claims management process, set-offs were not to be carried out.







Infrastructure Leasing & Financial Services Limited

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Summary of claims of Baleshwar Kharagpur Expressway Limited

								of Baleshwar K		,						Am	ount in INF
S.No	. Category of creditor		nary of claims		Summary of	claims admitte	d - Report date	ed 30 Sep 2022			mary of claims ad es, as applicable, to 2025, a	the claims		eriod 16 Oct 20		Details in Annexure	Remarks if any
			received	No. of claims	Amount admitted			er admitted nor ected	Amount of claims not	No. of claims	Amount admitted	Amount admitted		er admitted nor jected	claims not		
		No. of claims	Amount claimed			Amount admitted as contingent claim	Claim under appeal/at various forums	Claim under dispute	admitted			as contingent claim	Claim under appeal/ at various forums	Claim under dispute	admitted		
1	Secured financial creditors belonging to any class of creditors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	BKEL Annexure 1	NA
2	Unsecured financial creditors belonging to any class of creditors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	BKEL Annexure 2	NA
3	Secured financial creditors (other than financial creditors belonging to any class of creditors)	5 f	4,077,089,224	5	4,076,899,859	-	-	-	189,365	5	4,076,899,859	-	-	-	189,365	BKEL Annexure 3	NA
4	Unsecured financial creditors (other than financial creditors belonging to any class of creditors)	f 6	2,271,322,708	6	2,263,972,260	-	-	-	7,350,448	6	2,263,972,260	-	-	-	7,350,448	BKEL Annexure 4	NA
5	Operational creditors (Workmen)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	BKEL Annexure 5	NA
6	Operational creditors (Employees)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	BKEL Annexure 6	NA
7	Operational creditors (Government Dues)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	BKEL Annexure 7	NA
8	Operational creditors (other than Workmen and Employees and Government Dues)	5	139,221,573	3	135,412,380	-	-	-	3,809,193	3	135,412,380	-	-	-	3,809,193	BKEL Annexure 8	NA
9	Other creditors, if any, (other than financial creditors and operational creditors)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	BKEL Annexure 9	NA
	Total	16	6,487,633,505	14	6,476,284,499	-	-	_	11.349.006	14	6,476,284,499	-		 -	11,349,006		







Name of the corporate debtor: Baleshwar Kharagpur Expressway Limited

Date of commencement of CIRP: 15 Oct 2018

Draft List of creditors: claims received up to 18 Jun 2020 for liabilities up to 15 Oct 2018. Post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 31 Aug 2025.

BKEL Annexure 1 - Secured financial creditors belonging to any class of creditors

																				Am	ount in INR
		Related		Details of	of claim received			Details	of claim adm	itted		Claim neithe	r admitted	Details of clain	ns admit	ted - Report	dated 31 Aug 2	025 post considering	changes, as	Security	Remarks,
		party (Y/N)										nor reje	ected	applicable, to th	ne claims	between the	period 16 Oct	2018 to 31 Aug 2025,	as per details	Interest	if any
														shared by the company							
S No	Name of Creditor		Date of	Amount claimed	Nature of claim	Mutual Dobt	Amount	% voting	Amount of	Amount	Amount of	Claim under	Claim								
0.140.	Name of Greator		receipt	Amount claimed	Nature of Claim	Mutual Debt						appeal/at									
			receipt				aumitteu		admitted			various	dispute								
								COC	aummueu	guarantee	Claiiii		uispute		Silare III	aumitteu		Claim under appeal/	Claim under		
												forums			CoC		claim	at various forums	dispute		
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

BKEL Annexure 2 - Unsecured financial creditors belonging to any class of creditors

				3 3	•															-	mount in INR
			Related		Details of	of claim received			Details	of claim adn	itted		Claim neithe	er admitted	Details of clair	ns admitt	ted - Report of	lated 31 Aug 20	25 post considering	changes, as	Remarks, if
			party (Y/N)										nor rej	ected	applicable, to th	ne claims			2018 to 31 Aug 2025,	as per details	any
																	share	d by the compa	iny		
s	No.	Name of Creditor		Date of	Amount claimed	Nature of claim	Mutual Debt	Amount	% voting	Amount of	Amount	Amount of	Claim under	Claim	Amount	%	Amount of	Amount	Claim neither add	mitted nor	
				receipt				admitted	share in	claim not	covered by	contingent	appeal/at	under	admitted	voting	claim not	admitted as	rejected	i	
									CoC	admitted	guarantee	claim	various	dispute		share in	admitted	contingent	Claim under appeal/	Claim under	
													forums			CoC		claim	at various forums	dispute	
N	A	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

BKEL Annexure 3 - Secured financial creditors (other than financial creditors belonging to any class of creditors)

	- Occured fillally					,														Ame	ount in INR
		Related party (Y/N)		Details (of claim received			Details (of claim adm	itted		Claim neithe nor rej				between the		025 post considering of 2018 to 31 Aug 2025, a any		Security Interest	Remarks, if any
S.No.	Name of Creditor		Date of receipt	Amount claimed	Nature of claim	Mutual Debt	Amount admitted	% voting share in CoC			contingent	Claim under appeal/at various forums	Claim under dispute	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim	Claim neither adi rejected Claim under appeal/ at various forums	1		
1	State Bank of India	No	03 Jun 2019	1,450,789,182	Term Loan- 37608349925	177,868,316	1,450,789,182	22.88	-	-	-	-	-	1,450,789,182	22.88	-	-	-		Sec. Int. Annexure 15	NA
2	Punjab and Sind Bank	No	19 Jun 2019	987,649,105	Term Loan- 07175040050001	-	987,649,105	15.58	-	-	-	-	-	987,649,105	15.58	-	-	-		Sec. Int. Annexure 15	NA
3	Oriental Bank of Commerce	No	04 Jun 2019	745,109,584	Term Loan- 06337025000556	34,007,282	744,920,219	11.75	189,365	-	-	-	-	744,920,219	11.75	189,365	-	-	-	Sec. Int. Annexure 15	NA
4	Indusind Bank	No	19 Jun 2019	150,693,699	Term Loan- 00013564604005	6,919,991	150,693,699	2.38	-	-	-	-	-	150,693,699	2.38	-	-	-		Sec. Int. Annexure 15	NA
5	Allahabad Bank	No	06 Jul 2019	742,847,654	Term Loan- 50162035481	-	742,847,654	11.72	-	-	-	-	-	742,847,654	11.72	-	-	-		Sec. Int. Annexure 15	NA
Total (A)			4,077,089,224		218,795,589	4,076,899,859	64.30	189,365	-	-	-	-	4,076,899,859	64.30	189,365	-	-	-		

BKEL Annexure 4 - Unsecured financial creditors (other than financial creditors belonging to any class of creditors)

		Related party (Y/N)		Details o	of claim received			Details	of claim adm	nitted		Claim neithe nor reje				between the		025 post considering changes, a 2018 to 31 Aug 2025, as per det any	
S.No.	. Name of Creditor		Date of receipt	Amount claimed	Nature of claim	Mutual Debt	Amount admitted	% voting share in CoC			contingent	Claim under appeal/at various forums	Claim under dispute	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected Claim under appeal/ Claim un at various forums dispute	
1	Hill County Properties Ltd	Yes	17 Jun 2019	104,019,178	Term Loan - 118002000002788	-	104,019,178	1.64	-	-	-	-	-	104,019,178	1.64	-	-		· NA
2	IL&FS Cluster Development Initiative Ltd	Yes	21 Jun 2019	163,019,178	Term Loan - 701200045100	-	162,264,658	2.56	754,520	-	-	-	-	162,264,658	2.56	754,520	-		· NA
3	IL&FS Transportation Networks Ltd	Yes	20 Jun 2019	898,900,000	Term Loan - 028010200009072	-	898,500,000	14.17	400,000	-	-	-	-	898,500,000	14.17	400,000	-		· NA
4	Skill Training Assessment Management Partner Ltd	Yes	21 Jun 2019	652,076,712	Term Loan - 007010200045863	-	647,263,562	10.21	4,813,150	-	-	-	-	647,263,562	10.21	4,813,150	-		· NA
5	IL&FS Financial Services Ltd	Yes	20 Jun 2019	375,992,413	Term loan	-	374,615,346	5.91	1,377,067	-	-	-	-	374,615,346	5.91	1,377,067	-	-	· NA
6	Infrastructure Leasing and Financial Services Ltd	Yes	17 Jun 2020	77,315,227	Loan	-	77,309,516	1.22	5,711	-	-	-	-	77,309,516	1.22	5,711	-		· NA
otal ((B)			2,271,322,708		-	2,263,972,260	35.70	7,350,448	-	-	-	-	2,263,972,260	35.70	7,350,448	-		

3





Name of the corporate debtor: Baleshwar Kharagpur Expressway Limited

Date of commencement of CIRP: 15 Oct 2018

Draft List of creditors: claims received up to 18 Jun 2020 for liabilities up to 15 Oct 2018. Post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 31 Aug 2025.

BKEL Annexure 5 - Operational creditors (Workmen)

																					Amount in INR
S	.No.	Name of authorised	Name of	Related		Details of	claim received			Details of	claims adm	itted - Report	dated 30 Sep 2022		Details of cla	aims admitt	ted - Report dated 3	11 Aug 2025 pos	st considering ch	anges, as	Remarks, if any
		representative, if any	workman	party (Y/N)											applicable, to	the claims	between the period	16 Oct 2018 to	31 Aug 2025, as	per details	
	ľ			, , , , , , ,													shared by th				
					Date of	Amount	Nature of	Mutual Debt	Amount	% voting	Amount of	Amount of	Claim neither admi	itted nor	Amount	% voting	Amount of claim	Amount	Claim neither a	admitted nor	
					receipt	claimed	claim		admitted			contingent	rejected		admitted		not admitted	admitted as	rejec	ted	
										CoC	admitted	claim	Claim under appeal/at	Claim		CoC		contingent	Claim under	Claim under	
													various forums	under				claim	appeal/ at	dispute	
														dispute					various forums		
N	A I	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

BKEL Annexure 6 - Operational creditors (Employees)

																					Amount in INR
5	.No.	Name of authorised	Name of	Related		Details of	claim received			Details of	f claims adm	itted - Report	dated 30 Sep 2022		Details of cla	aims admit	ted - Report dated 3	31 Aug 2025 po:	st considering ch	anges, as	Remarks, if any
		representative, if any	employee	party (Y/N)											applicable, to	the claims	between the period	1 16 Oct 2018 to	31 Aug 2025, as	per details	
															.,,		shared by th				
					Date of	Amount	Nature of	Mutual Debt	Amount	% voting	Amount of	Amount of	Claim neither adm	itted nor	Amount	% voting	Amount of claim	Amount	Claim neither a	admitted nor	
					receipt	claimed	claim		admitted	share in	claim not	contingent	rejected		admitted	share in	not admitted	admitted as	reiec	ted	
										CoC	admitted	claim	Claim under appeal/at			CoC		contingent	Claim under	Claim under	-
											admittod	Old IIII				1000		1			
													various forums	under				Ciaiiii	appeal/ at	dispute	
														dispute					various forums		
		NIA.		110	NIA	N1.0		NIA	N. 1.0	NIA.			N10	110	NIA	110	114	114	A1A	110	114
l.	IA	NA	NA	NA .	NA	NA .	NA	INA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA .	NA .	NA

BKEL Annexure 7 - Operational creditors (Government Dues)

				/																Amount in INR
S.No.	Details of the cla	imant	Related party (Y/N)		Details of	claim received			Details of	claims adm	itted - Report	dated 30 Sep 2022				ed - Report dated 3 between the period shared by th	1 16 Oct 2018 to			Remarks, if any
	Department	Governme nt		Date of receipt	Amount claimed	Nature of claim	Mutual Debt	Amount admitted	% voting share in CoC		Amount of contingent	Claim neither adm rejected	itted nor			Amount of claim not admitted	Amount admitted as contingent	Claim neither a		
										adimited	Ciaiii	Claim under appeal/at various forums	Claim under dispute		000		claim	Claim under appeal/ at various forums	Claim under dispute	
NΑ	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

BKEL Annexure 8 - Operational creditors (other than Workmen and Employees and Government Dues)

BREL	Annexure 8 - Operational o	creditors (otrie	I Hall WORTH	en and Employe	ees and Governi	ieni Dues)														Amount in INR
		Related party (Y/N)		Details of o	claim received			Detai	ls of claims a	dmitted - Re	eport dated 30	Sep 2022				ed - Report dated 3 between the period shared by th	1 16 Oct 2018 to			Remarks, if any
S.No.	Name of Creditor		Date of receipt	Amount claimed	Nature of claim	Mutual Debt	Amount admitted	% voting share in CoC		Amount covered	Amount of contingent	Claim neither admi rejected	itted nor			Amount of claim not admitted	admitted as	Claim neither a		
									admitted	by guarantee	claim	Claim under appeal/at various forums	Claim under dispute		CoC		contingent		Claim under dispute	
1	FCM Travel Solutions	No	29 May 2019	35,017	Other services	-	35,017	-	-	-	-	-	-	35,017	-	-	-	-	-	NA
2	IL&FS Transportation Networks Ltd	Yes	20 Jun 2019		Construction service	-	135,049,868	-	-	-	-	-	-	135,049,868	-	-	-	-	-	NA
3	Mangala Traders	No	14 Oct 2019	1,639,881	Supply of Goods	-	-	-	1,639,881		-	-	-	-	-	1,639,881	-	-	-	NA
4	Modern Power Services	No	14 Oct 2019	2,169,312	Supply of Goods	-	-	-	2,169,312		-	-	-	-	-	2,169,312	-	-	-	NA
	MS. Eagle Scale Manufacturing Works	No	01 Jun 2019	327,495	Supply of Goods	-	327,495	-	-		-	-	-	327,495	-	-	-	-	-	NA
Total				139,221,573		-	135,412,380	-	3,809,193	-	-		-	135,412,380	-	3,809,193	-		-	NA

BKEL Annexure 9 - Other creditors, if any, (other than financial creditors and operational creditors)

																				Amount in INR
S.N	o. Name of Creditor	Related		Details of	claim received			Deta	ils of claims a	dmitted - Re	eport dated 30	Sep 2022				ed - Report dated 3				Remarks, if any
		party (Y/N)												applicable, to	the claims	between the period	16 Oct 2018 to	31 Aug 2025, as	per details	
																shared by th	e company			
			Date of	Amount	Nature of	Mutual Debt	Amount	% voting	Amount of	Amount	Amount of	Claim neither adm	itted nor	Amount	% voting	Amount of claim	Amount	Claim neither a	dmitted nor	
			receipt	claimed	claim		admitted	share in CoC	claim not	covered	contingent	rejected		admitted	share in	not admitted	admitted as	rejec	ted	
									admitted	by	claim	Claim under appeal/at	Claim		CoC		contingent	Claim under	Claim under	
										guarantee		various forums	under				claim	appeal/ at	dispute	
													dispute					various forums	1	
NA	NA NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

4





SECURITY INTEREST FOR FINANCIAL CREDITORS OF BALESHWAR KHARAGPUR EXPRESSWAY LIMITED ("BKEL")

SR. NO.	DESCRIPTION OF SECURITY	LENDER	AMOUNT ADMITTED (Amount in INR CR)	RANKING OF CHARGE
	BKEL's moveable assets, receivables, cash and investment	Allahabad Bank	74.28	
1	created as part of the Project (as defined below) (to the extent permissible under the Concession Agreement (as defined below)), excluding the Project Assets (as defined below),	Oriental Bank of Commerce	74.49	First <i>Pari</i>
'	including but not limited to, accessories, computer hardware, computer software, electronics spares, machinery spares,	State Bank of India	145.08	Passu Charge
	tools.	Punjab & Sind Bank	98.76	
	Entire receivables and monies of BKEL, including but not	Allahabad Bank	74.28	
	limited to: - investment in the Project; - Project revenue;	Oriental Bank of Commerce	74.49	First <i>Pari</i>
2	 insurance proceeds from insurance contracts (excluding the Project Assets); 	State Bank of India	145.08	Passu Charge
	 termination payments; investments lying to the credit of the accounts of BKEL. 	Punjab & Sind Bank	98.76	
		Allahabad Bank	74.28	
3	All rights, title, benefits, claims and demands of BKEL under the Project Agreements (<i>as below</i>).	Oriental Bank of Commerce	74.49	First <i>Pari</i> Passu Charge
	THE I TOJECT AGREEMENTS (as DEIOW).	State Bank of India	145.08	r assu Charge
		Punjab & Sind Bank	98.76	
4	Fixed deposit of INR 67,16,141 maintained with IndusInd Bank bearing account number 300715654469	IndusInd Bank	15.07	Note 3 Note 4

DEFINITIONS:

- (1) "Concession Agreement" means the concession agreement dated April 24, 2012.
- (2) "Project" means construction of new bridges/structure, repair of existing four-lane road from 0.00 to 119.300 km on the Baleshwar-Kharagpur section of NH 60, in the states of Orissa and West Bengal, to be executed a design, built, finance, operate and transfer basis.
- (3) "Project Agreements" is as defined in the common loan agreement dated October 12, 2012.
- (4) "Project Assets" is as defined in the Concession Agreement.

Notes:

- (1) The column on amount admitted includes interest, penal interest, and other charges.
- (2) Security interest is documented asset wise and not facility wise. The entire document should be read together for the total security interest.
- (3) Details of the fixed deposit are as provided by IndusInd Bank vide email dated April 28, 2020.
- (4) No ROC charge form has been received in relation to the security interest. Accordingly, no view is being provided in relation to the priority of charge.